

Message Text

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ACTION INR-10

INFO OCT-01 AF-05 ISO-00 AEC-02 AID-07 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-05 FPC-01 H-01 INT-01 L-03

NSAE-00 NSC-04 OMB-01 PM-03 RSC-01 SAM-01 SCI-01

SP-03 SS-20 STR-04 TRSE-00 FEA-01 DRC-01 PA-02

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R 091528Z JUL 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 4925

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E.O. 11652 NA

TAGS: EAID, EFIN, NI

SUBJ: ECONOMIC ASSISTANCE BY OIL PRODUCERS

REF: STATE 135977

1. NIGERIA HAS NO AID AGENCY OR OTHER INSTITUTION CHARGED WITH ADMINISTERING AID PROJECTS. UNTIL RECENTLY A LARGE AID RECIPIENT ITSELF, FMG HAS JUST BEGUN TO FACE THE QUESTION OF PROVIDING ASSITANCE TO ITS LESS FORTUNATE NEIGHBORS. ITS ASSISTANCE ACTIVITIES TO DATE HAVE BEEN CONFINED LARGELY TO SUBSCRIPTIONS TO THE ABD, HUMANITARIAN ASSISTANCE AND SMALLAA-SCALE BILATERAL PROJECTS, MOSTLY WITH DAHOMEY.

2. NIGERIAN CAPTIAL SUBSCRIPTIONS TO THE ADB IN THE 1970-3 PERIOD WERE NIARA 7,044,621 (NAIRA EQUALS \$1.63), WITH ANOTHER NIARA 1.8 MILLION BUDGETED FOR FISCAL YEAR 1974-5. AN ADDITIONAL NIARA 100,000 HAS BEEN DUDGETED EACH OF LAST TWO YEARS FOR ABD SPECIAL RELIEF FUND. FILATERAL ASSISTANCE PRIOR TO 1972 CONSISTED OF SENDING TECHNICAL AND LEGAL EXPERTS TO VARIOUS AFRICAN COUNTRIES AND, ACCORDING TO PRESS REPORTS, OCCASIONAL, LIMITED OFFICIAL USE

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SMALL GRANTS TO AFRICAN NATIONALIST MOVEMENTS. THE FOLLOWING

IS TAKEN FROM EMBASSY FILES AND IS BELIEVED TO BE A
REASONABLY COMPLETE LISTING OF NIGERIAN AID PROJECTS:

A. - APRIL 20, 1972, N 1 MILLION (1 NIGERIAN POUND
EQUALS 2 NAIRA) INTEREST FREE LOAN REPAYALBE OVER 25 YEARS
TO DAHOMEY.

B. - MARCH 24, 1973, N 2.7 MILLION ROAD FROM IDIROKO, GIERIAN
TO PORTO NOVO, DAHOMEY, FINANCED SHOLLY BHE THE FMG, WAS
OPENED.

C. 1 AUGUST 2, 1973 - N 2 1/2 MILLION DONATED FOR DROUGHT RELIEF
TO MALI, CHAD, MAURITANIA, UPPER VOLTA, SENEGAL AND NIGER.

D. - AUGUST 17, 1973 - N 500,000 DONATED TO ZAMBIA TO HELP
OVERCOME DIFFICULTIES ARISING FROM THE SLOSURE OF THE
ZAMBIA-RHODESIAN BORDER.

E. 1 DECEMBER 19, 1973 - \$100,000 PAID AS 5 PERCENT FMG EQUITY
IN INTERNATIONAL CONSORTIUM TO EXPLOIT GUINEAN IRON ORE.

F. - MAY 18, 1974 - N43,000 PRITING PRESS DONATED TO DAHOMEY.

G. - JULY 6, 1974 - N300,000 GIVEN TO SOMALIA FOR SELF-
HELP PROJECTS.

3. DESPITE VASTLY INCREASED AND GROWING RESERVES, FMG
ATTITUDE ON EXTERNAL ASSISTANCE HAS REMAINED CAUTIOUS. IN
SPECIFIC CONTEXT OF IMF OIL RECYCLING FACILITY, FMG OFFICIALS
GENERALLY HAVE SOUGHT TO POOR-MOUTH THEIR CAPABILITIES TO
HELP WHILE CONCEDING THAT THEY LIKELY TO GO ALONG WITH OPEC
BRETHERN. INDEED IT NOW SEEMS LIKELY FMG MAY BE CONSTRAINED
TO CONTRIBUTE FOR THIS PURPOSE. ON THE MORE COMPLEX ISSUE
OF CONCESSIONARY OIL PRICES TO AFRICAN COUNTRIES FMG HAS THUS FAR
DUG IN ITS HEELS DESPITE PRESSURE FROM SOME OT ITS NEIGHBORS.
WHILE FMG ROLE AS AID DISPENSER WOULD FIT WELL WITH GROWING
CONCEPTION OF NIGERIA AS AFRICAN LEADER AND PATRO, FMG IS
RELUCTANT TO ESTEND SIGNIFICANT ASSISTANCE TO OTHERS WHEN PER
CAPITA CONSUMPTION OF ITS OWN CITIZENS REMAINS ONE OF THE
WORLD'S LOWEST. REINHARDT

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